

LOAN APPLICATION FORM

Date : _____ S. No.

To,
The Secretary
EIL Employees Co-op. T/C, Society Ltd.
E.I.L. Bhawan 8th Floor, 1 Bhikaiji Cama Place
R.K. Puram, New Delhi-110066

LOCATION	●
MOB. No.	●
INTER COM No.	●
Email ID	★
PAN No.	★
Previous Loan if any	★

Dear Sir,

I may pleased be granted a loan of Rs. _____ Rupees _____ only) from the society, which promise to repay in _____ equal monthly instalment, alongwith, interest thereon. The purpose for which loan has been applied for _____ The required particulars are furnished below:

S.No.	PARTICULARS	BORROWER	SURITY No.1	SURITY No. 2
1.	Name in full			
2.	Employee No.			
3.	Designation			
4.	Department			
5.	Father's / Husband's Name			
6.	Basic (Incl. D.A.)			
7.	Date of appointment			
8.	Date of conformation			
9.	No. of Shares			
10.	Signature			

Max. borrowing Capacity: Rs. _____

Loan of Rs. _____ (Rupees _____ only) sanctioned by the Managing Committee in its meeting held on _____ Amount to be recovered in _____ equal monthly instalments. _____
Signature _____

PRESIDENT _____ V. PRESIDENT _____ SECRETARY _____ TREASURER. _____

Received loan application dated _____ Under Sr. No. _____
From Shri/Smt. _____

Received by _____

MEMBER'S CONSENT NOTE

The General Manager
Finance and Accounts's
Engineers India Limited,
E.I. Bhawan, 1, Bhikaji Cama Palace,
New Delhi-110066

Sub.: Deduction From Salary To Meet EIL Employees
Co-op. Thrift & Credit Society Ltd. Claim.

Sir,

Having contracted to become a member of the EIL Employees Co-Operative Thrift & Credit Society Ltd. New Delhi which is governed by the Delhi Co-Operative Society Act. (35 to 1972). I under the provision of Section 44 of the said Act, hereby authorise you as may pay disbursing officer to deduct from my Monthly salary or other dues the amount of monthly instalments or in Liquidation of loan in accordance with monthly statement of recoveries received from the society and pay the same to the society untill the whole amount has been rapaid, including monies such as compulsory deposit, optional deposit etc. with monthly statement of recoveries received from society. In case of retirement, death or any other casualty. I authorise the concerence authority to recover the amount on demand of the Society from my salary/leave salary bonus and such other payment that may be due to me to the satisfaction of The Society.

The recovery of such Instalments is not to be stopped without previous consent or authority of the society.

Your's faithfully

Signature _____

Name (in Capital) _____

Employee No. _____

Designation _____

Department _____

Location _____ Inter Com. No. _____

New Delhi

Dated :

SURITY CONSENT NOTE

The General Manager
Finance and Accounts's
Engineers India Limited,
E.I. Bhawan, 1, Bhikaji Cama Palace,
New Delhi-110066

Sir,
Shri/ Shrimati/Kumari _____
Employee No. _____ Designation _____
Department _____ Working in Engineers India Limited. has borrowed a loan of _____
_____) Rupees from the EIL Employee
Co-operative Thrift & Credit Society Limited and I have stood surity to Shri / Shrimati/
Kumari _____

We under the provision of section 44 of Delhi Co-operative Societies Act. (35 of 1972) hereby authorise disbursing officer, to deduct from out monthly salary or other dues. The amount of monthly instalment with interest in liquidation of this load in accordance of this loan in with the monthly statement received from the Society untill the whole amount has been repasid. The recovery of such instalment is not to do stopped without the provisions consent or authority of the Society.

Your's faithfully

No. 1. Signature _____	No. 2. Signature _____
Name (in Capital) _____	Name (in Capital) _____
Employee No. _____	Employee No. _____
Designation _____	Designation _____
Department _____	Department _____
Location _____ Inter Com. No. _____	Location _____ Inter Com. No. _____

New Delhi

Dated :

EIL Employees Co-operative Thrift & Credit Society Ltd.
New Delhi - 110066

BOND

I _____ a member of the above named Society have this _____ days of _____ 200_____ Received subject to the bye-laws of the Society, a loan of Rs. _____ (in words Rupees) _____ only) bearing interest at the rate of 9 percent per annum which hereby undertake to repay in full by _____ monthly instalments commencing from the month of _____ 200_____ with interest due thereon, each instalment being payable on or before the 7th of each month.

If fail to pay instalments or any instalment of the principal loan on the due date, whole loan shall become immediately due and payable with interest in case of default. I further undertake to pay additional interest @ _____ paisa per rupees per month on all overdue instalment from the date of default.

I also agree to furnish _____ sureties in respect of this sureties in addition to or in place of those furnished below, should the Managing Committee of the Society require me to do so

I further agree that loan will be expended for _____ within one month from this date. It is not so applied. I undertake to repay the money with interest together with such additional interest as may be levied on accordance with the by-laws of the society.

Under the Provision of Section 44 of the Delhi Co-operative Society Act, 1972 as extended to the State of Delhi, I authorised G.M.F. & A. Engineers India Ltd., New Delhi-(my employer) to deduct from my salary or other money payable to me such amount on account for instalment due on the loan as may be furnished to him by the Secretary of the Society from time and pay the sum direct to the said Society in satisfaction of this loan.

I further authorise G.M.F. & A. EIL (My Employer) in the event of my, death or termination of my service from any cause whatsoever before this loan and the interest due thereon have been fully repaid to deduct from the moneys due to me or standing to my credit or due to my estate or any gratuity or pension to which I may become entitled. Such amount as well as sufficient to liquidate the balance of this loan and interest thereon to date payment and to pay same direct to the said society in satisfaction of this loan.

UNDER THE ABOVE CONDITIONS, I EXECUTE THIS BOND AFTER HAVING DULY RECEIVED THE FULL SUM OF RS _____ (IN WORDS RUPEES _____ ONLY) IN CHEQUE, NEW DELHI.

Date : _____

Signature of Witness:

(Signature of Borrower)

1. Signature _____

Name _____

Emp No. _____

2. Signature _____

Name _____

Emp. No. _____

Name _____

Employee No. _____

Location _____

Dept. _____

We _____

hereby indemnify the society for the due repayment of this loan with interest in accordance with the above conditions & the by- laws of the society, and we hereby agree that our liability as surities under the agreement shall not be impaired or discharged by person at any time or other indulgence granted by the society to the said _____ or by agreement entered into or compositions accepted by the society modifying by operation of laws or otherwise their rights and remedies under the above agreement.

Surety No. 1 Signature _____

(Signature in full with date)

Name (in Capital) _____

Employee No. _____

Signature of Witness _____

(i) Name _____

Emp. No. _____

Location _____ Inter Com. No. _____

Surety No. 2 Signature _____

(Signature in full with date)

Name (in Capital) _____

Employee No. _____

Signature of Witness _____

(ii) Name _____

Emp. No. _____

Location _____ Inter Com. No. _____